

Ethical Investment Declaration

The University of Northumbria at Newcastle currently holds no direct investments in fossil fuel companies, arms companies, tobacco companies, alcohol companies or companies complicit in the violation of international law.

Recent updates to our Treasury Management and Ethical Investment Policy reflect our commitment to upholding such divestment. Approved by Employment & Finance Committee, this Policy states that we do not and will not directly invest in fossil fuel companies, arms companies, tobacco companies, alcohol companies and companies complicit in the violation of international law.

In order to uphold this commitment, we will publicly list all direct investments annually via our Annual Report and Financial Statements, as published on the University website.

The Treasury Management and Ethical Investment Policy is overseen by the Employment & Finance Committee which includes attendance from the Students' Union. Implementation of the Policy is delegated to the Director of Finance with day to day responsibility residing with the Head of Accounting, in conjunction with the Sustainability Adviser.

The Ethical Investment Policy will be reviewed every three years and on an interim basis where there is a relevant change to regulations, the University's organisational structures or other significant development. This Ethical Divestment declaration shall be reviewed and published on an annual basis.

Staff and students can raise any queries in relation to our divestment commitments by contacting the Head of Accounting or the Sustainability Adviser.

In addition, we shall continue our commitment to the use and development of low carbon/ renewable technologies. We will work with research and commercial partners, communities, and other organisations to develop and improve these technologies, and raise awareness of their use. We have a dedicated annual carbon budget in support of our **Carbon Management Plan**. To date we have over 225kWp of PV solar panels – providing energy to the University as well as supporting our globally relevant research into PV technologies. Our electricity supply comes from certified renewable sources.

The University recognises its commitment to supporting low carbon economies. For more information on how we further support environmental sustainability and the Sustainable Development Goals, please visit www.northumbria.ac.uk/sustainability.

Signed:



Finance Director, University of Northumbria at Newcastle

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